

Section 17(2) of the Act was 127, as on 29.2.1992.

(b) BIFR has reported that it does not compile the over all capital required for schemes sanctioned/approved, as this information is not required in connection with its work.

(c) In Andhra Pradesh, as on 29.02 1992, the number of revival schemes sanctioned under Section 18(4) was 26 and approved under Section 17(2) was 24. The schemes thus approved and at various stages of implementation which is spread over a period of 7 years and, in some cases, even beyond. In one case the company has been declared to be no longer sick. The sanctioned schemes include 9 cases of amalgamation of which, as per information available 8 have already taken place.

#### **Board for Industrial and Financial Reconstruction**

5096. SHRI KADAMBUR M.R. JANARTHANAN: Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government propose to invest in Board for Industrial and Financial Reconstruction powers to take early action to restructure ailing units and to order restructuring of sick units in the early stages of sickness;

(b) if so, the details thereof;

(c) if not, the reasons therefor; and

(d) whether the Union Government also propose to create a special appellate bench to dispose of speedily, appeals against BIFR orders?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c). Various proposals for

amendments to the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA), including those for investing in BIFR powers to take action in the early stages of sickness, are currently under the consideration of Government.

(d) The Appellate Authority for Industrial and Financial Reconstruction (AAIFR) has already been constituted under the provisions of SICA to dispose of speedily appeals against BIFR orders.

12.00 hrs

[English]

SHRI SAIFUDDIN CHOUDHURY (Katwa): Sir, we all are aware that what kind of shock came to the humanity when in December, 1988, an American airliner was bombed in the mid-air and in September, 1989 also, a French airliner was bombed in the mid-air. It is quite natural that these two countries will do their best to bring the culprits to book. Terrorism should no doubt be punished. What has come to our notice is that through their own investigations the USA, France and U.K have come to this conclusion that six Libyans are responsible for this. Now they are demanding that these six Libyans be handed over to these three countries but Libya is not giving any credence to the kind of investigations that these countries conducted and they are saying that there has to be a third natural agency like United Nations which should be responsible for taking up the custody of these Libyans. Now, the International Court of Justice is also seized of this matter and the Libyan leader has told the Arab League delegation that till the verdict comes from that court, these should not be any sanction imposed by the Security Council on Libya. To day the voting in the Security Council about the sanction will take place. I want to know what stand India is going to take. It came to our notice some days ago that in New York, a Libyan delegation met our Indian represen-